Praemium SMA

Cash Account

Current interest rate

Praemium has entered into an arrangement to deposit a portion of cash in an omnibus account with an Australian bank, which attracts an interest rate on cash holdings. The Cash Administration Fee is the fee Praemium charges for the additional tasks associated with managing cash holdings, including establishing and allocating the cash accounts and giving instructions (including deposits and withdrawals). The Cash Administration Fee is deducted from interest earned on cash holdings prior to being credited to Accounts.

As at 29 February 2024, the Official Cash Rate is 4.35% and the interest rate payable on cash holdings is 3.87%.